

January 22, 2025

To,  
**Manager- Listing Department,**  
**National Stock Exchange India Limited,**  
Exchange Plaza; Plot no C/1, G Block,  
Bandra- Kurla Complex- Bandra (E)  
Mumbai-400051  
**Company Symbol: MCL**

Dear Sir/madam,

**Subject: Regulation 44 of SEBI LODR Regulations, 2015 - Declaration of Voting Results - Passing of Resolution(s) by Postal Ballot along with Scrutinizer's Report**

This is further to our letter dated December 20, 2024 submitting the Postal Ballot Notice dated December 19, 2024 ("Postal Ballot Notice") issued to the members for seeking approval of the Members of the Company.

Please find enclosed herewith Scrutinizer's Report dated January 21, 2025 issued by CS Ranjit Kumar Singh (ICSI Membership No. FCS 12564) of M/s. Ranjit & Associates, Practising Company Secretaries, Vadodara for e-voting on resolution of Postal Ballot Notice dated December 19, 2024

Remote e-voting process the remote e-voting period ends on **Monday, January 20, 2025 at 5:00 p.m. (IST)**. Post which the scrutinizer submitted his report on the results of the postal ballot. Based on the report of the scrutinizer dated January 21, 2025, we hereby inform that resolution included in the Notice of Postal Ballot has been passed by Members of the Company with requisite majority and is deemed to have been passed on **Monday, January 20, 2025** (i.e. the last date of remote e-voting).

In compliance with Regulations 44(3) of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the following documents:

- a) Disclosure of Voting Results- Annexure I
- b) Report of M/s. Ranjit & Associates, Practising Company Secretaries, Scrutinizer dated January 21, 2025 on remote e-voting of Postal Ballot - Annexure II



The voting results and the Scrutinizer's Report will also be available on the Company's website  
[www.madhavcopper.com](http://www.madhavcopper.com)

Kindly take the same on your record.

Thanking you,

For, Madhav Copper Limited



CS Sneha Langaliya  
Company Secretary & Compliance officer

**MADHAV COPPER LIMITED**

**POSTAL BALLOT**

<b>Total number of shareholders on record date</b>	17195
<b>No. of shareholders present in the meeting either in person or through proxy:</b>	<b>0</b>
Promoters and promoter Group:	0
Public:	0
<b>No. of shareholders attended the meeting through Video Conferencing:</b>	<b>0</b>
Promoters and promoter Group:	
Public:	

**Resolution 1** :APPROVAL OF MATERIAL RELATED PARTY TRANSACTIONS WITH MR. NILESH NATUBHAI PATEL

<b>Resolution required :(Ordinary / Special)</b>	<b>Ordinary Resolution</b>
<b>Whether promoter/promoter group are interested in the agenda/resolution ?</b>	<b>Yes</b>

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
<b>Promoter &amp; Promoter Group</b>	<b>E-VOTING</b>	18005200	12600000	69.98	12600000	0	100.00	0.00
	<b>POLL</b>	0	0	0.00	0	0	0.00	0.00
	<b>POSTAL BALLOT</b>	0	0	0.00	0	0	0.00	0.00
	<b>TOTAL</b>	18005200	12600000	69.98	12600000	0	100.00	0.00
<b>Public - Institutions</b>	<b>E-VOTING</b>	0	0	0.00	0	0	0.00	0.00
	<b>POLL</b>	0	0	0.00	0	0	0.00	0.00
	<b>POSTAL BALLOT</b>	0	0	0.00	0	0	0.00	0.00
	<b>TOTAL</b>	0	0	0.00	0	0	0.00	0.00
<b>Public-Non Institutions</b>	<b>E-VOTING</b>	9137600	449316	4.92	449087	229	99.95	0.05
	<b>POLL</b>	0	0	0.00	0	0	0.00	0.00
	<b>POSTAL BALLOT</b>	0	0	0.00	0	0	0.00	0.00
	<b>TOTAL</b>	9137600	449316	4.92	449087	229	99.95	0.05
<b>TOTAL</b>		27142800	13049316	48.08	13049087	229	100.00	0.00

**Resolution 2 :TAPPROVAL OF MATERIAL RELATED PARTY TRANSACTIONS WITH MADHAV STEELS (MADHAV STEELS SHIP BREAKING).**

<b>Resolution required :(Ordinary / Special)</b>	<b>Ordinary Resolution</b>
<b>Whether promoter/promoter group are interested in the agenda/resolution ?</b>	<b>Yes</b>

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	18005200	12600000	69.98	12600000	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	18005200	12600000	69.98	12600000	0	100.00	0.00
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	9137600	418116	4.58	417884	232	99.95	0.06
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	9137600	418116	4.58	417884	232	99.94	0.06
<b>TOTAL</b>		<b>27142800</b>	<b>13018116</b>	<b>47.96</b>	<b>13017884</b>	<b>232</b>	<b>100.00</b>	<b>0.00</b>

**Resolution 3 :APPROVAL OF MATERIAL RELATED PARTY TRANSACTIONS WITH MR. NILESH NATUBHAI PATEL**

<b>Resolution required :(Ordinary / Special)</b>	<b>Ordinary Resolution</b>
<b>Whether promoter/promoter group are interested in the agenda/resolution ?</b>	<b>Yes</b>

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	18005200	12600000	69.98	12600000	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	18005200	12600000	69.98	12600000	0	100.00	0.00
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	9137600	449316	4.92	449087	229	99.95	0.05
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	9137600	449316	4.92	449087	229	99.95	0.05
<b>TOTAL</b>		<b>27142800</b>	<b>13049316</b>	<b>48.08</b>	<b>13049087</b>	<b>229</b>	<b>100.00</b>	<b>0.00</b>

**Resolution 4 :APPROVAL OF MATERIAL RELATED PARTY TRANSACTIONS WITH MR. ROHIT BHIKHABHAI CHAUHAN**

**Resolution required :(Ordinary / Special)**

**Ordinary Resolution**

**Whether promoter/promoter group are interested in the agenda/resolution ?**

**Yes**

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	18005200	10800000	59.98	10800000	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	18005200	10800000	59.98	10800000	0	100.00	0.00
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	9137600	449316	4.92	449087	229	99.95	0.05
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	9137600	449316	4.92	449087	229	99.95	0.05
<b>TOTAL</b>		<b>27142800</b>	<b>11249316</b>	<b>41.44</b>	<b>11249087</b>	<b>229</b>	<b>100.00</b>	<b>0.00</b>

**Resolution 5 :APPROVAL OF MATERIAL RELATED PARTY TRANSACTIONS WITH MR. KAMLESH BHAKTIBHAI SOLANKI**

**Resolution required :(Ordinary / Special)**

**Ordinary Resolution**

**Whether promoter/promoter group are interested in the agenda/resolution ?**

**No**

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	18005200	18000000	99.97	18000000	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	18005200	18000000	99.97	18000000	0	100.00	0.00
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	9137600	449316	4.92	449078	238	99.95	0.05
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	9137600	449316	4.92	449078	238	99.95	0.05
<b>TOTAL</b>		<b>27142800</b>	<b>18449316</b>	<b>67.97</b>	<b>18449078</b>	<b>238</b>	<b>100.00</b>	<b>0.00</b>

**Resolution 6 :APPROVAL OF MATERIAL RELATED PARTY TRANSACTIONS WITH MRS. SNEHA PARTH LANGALIYA**

**Resolution required :(Ordinary / Special)**

**Ordinary Resolution**

**Whether promoter/promoter group are interested in the agenda/resolution ?**

**No**

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	18005200	18000000	99.97	18000000	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	18005200	18000000	99.97	18000000	0	100.00	0.00
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	9137600	449316	4.92	448781	535	99.88	0.12
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	9137600	449316	4.92	448781	535	99.88	0.12
<b>TOTAL</b>		<b>27142800</b>	<b>18449316</b>	<b>67.97</b>	<b>18448781</b>	<b>535</b>	<b>100.00</b>	<b>0.00</b>



**RANJIT & ASSOCIATES**  
Practising Company Secretaries  
Ranjit Kumar Singh (B.com, LL.B (Sp.), FCS)

C-203, Ved Residency II,  
Waghodia Road, Old Bapod,  
Vadodara 390019.  
Ph. (M) 9033909685  
Email- ranjit11cs@gmail.com

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### Scrutinizer's Report

(Pursuant to section 108 & 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014)

To,  
THE CHAIRMAN  
MADHAV COPPER LIMITED  
(CIN- L27201GJ2012PLC072719)  
PLOT NO.2107/D, OFFICE NO.203,  
2ND FLOOR D & I EXCELUS,  
WAGHAWADI ROAD,  
BHAVNAGAR, GUJARAT, 364001

Dear Sir,

**Re: Scrutinizers' Report on Postal Ballot held through remote E-voting in respect of passing of resolution set out in the notice dated December 19, 2024 pursuant to section 108 & 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014**

1. I, Ranjit Kumar Singh, Proprietor of M/s RANJIT & ASSOCIATES, Practising Company Secretaries, having office at C-203, Ved Residency-II, Old Bapod Jakat Naka, Waghodia Road, Vadodara 390019 have been appointed as Scrutinizer by the Board of Directors at its meeting held on December 19, 2024, pursuant to Section 108 & 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules 2014 (herein after referred to as Rules) for scrutinizing the Postal Ballot held through remote e-voting process, in respect of resolution contained in the postal ballot notice dated December 19, 2024 ('the Postal Ballot Notice').
2. The Management of the Company is responsible to ensure compliance of the provisions of the Companies Act, 2013 and Rules made thereunder relating to voting through electronic means through postal ballot on the Resolutions contained in the Notice of postal ballot. My responsibilities as a scrutinizer for remote e-voting process are restricted to make a Scrutinizers' Report on the votes cast "In favour" or "Against" the Resolutions and "Invalid" votes, in respect of resolutions mentioned in the postal ballot notice.
3. I submit my report as under;
  - A. Notice of Postal Ballot was transmitted to the members of the Company on December 20, 2024, only to those members whose e-mail ids were registered with the Company / Depositories, as on December 13, 2024, which was cut off date for sending postal ballot notice.
  - B. The above notice was intimated to the National Stock Exchange of India Limited on December 20, 2024 and also placed on the website of the Company (www.madhavcopper.com) forthwith when it was sent to members.
  - C. The notice clearly indicated the process and manner for electronic voting during the remote e-voting period and also provided instructions for the login ID and generating password and casting of vote in a secured manner.



- D. As per requirement of the Companies (Management and Administration) Rules, 2014, the public advertisement with respect to dispatch of postal ballot notice and intimating date and time of commencement and closing of remote E-voting have been published in English and in regional language newspapers (Economic Times & Sandesh) on December 21, 2024.
- E. The remote e-voting period remained open from Sunday, December 22, 2024 (9.00 A.M. IST) to Monday, January 20, 2025 (5.00 P.M. IST).
- F. The members of the Company holding shares as on “Cut-off” date i.e. December 13, 2024 were entitled to vote on the resolution mentioned in the notice of aforesaid postal ballot.
- G. The votes cast through remote e-voting were unblocked in presence of two witnesses who are not in the employment of the Company. The result of e-voting was generated from <https://evoting.nsdl.com>.

Based on the Reports generated from the website, results of e- voting through postal ballot are as under:

**RESOLUTION NO.: 1: Ordinary Resolution**

**APPROVAL OF MATERIAL RELATED PARTY TRANSACTIONS WITH MR. NILESH NATUBHAI PATEL:**

Category	Mode of Voting	No. of shares held (1)	No. of valid votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
<b>Promoter &amp; Promoter Group</b>	E-Voting	18005200	12600000	69.9798	12600000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		12600000	69.9798	12600000	0	100.0000	0.0000
<b>Public Institutions</b>	E-Voting	Nil	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
<b>Public-Non Institutions</b>	E-Voting	9137600	449316	4.9172	449087	229	99.9490	0.0510
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		449316	4.9172	449087	229	99.9490	0.0510
<b>Total</b>		<b>27142800</b>	<b>13049316</b>	<b>48.0765</b>	<b>13049087</b>	<b>229</b>	<b>99.9982</b>	<b>0.0018</b>

**RESOLUTION NO.: 2: Ordinary Resolution**

**APPROVAL OF MATERIAL RELATED PARTY TRANSACTIONS WITH MADHAV STEELS (MADHAV STEELS SHIP BREAKING).**

Category	Mode of Voting	No. of shares held	No. of valid votes polled	% of Votes Polled on outstanding	No. of Votes in favor	No. of Votes against	% of Votes in favour on	% of Votes against





		(1)	(2)	shares (3)=[(2)/(1)]* 100	(4)	(5)	votes polled  (6)=[(4)/ (2)]*100	on votes polled  (7)=[(5)/ (2)]*100
<b>Promoter &amp; Promoter Group</b>	E-Voting	18005200	12600000	69.9798	12600000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		12600000	69.9798	12600000	0	100.0000	0.0000
<b>Public Institutions</b>	E-Voting	Nil	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
<b>Public-Non Institutions</b>	E-Voting	9137600	418116	4.5758	417884	232	99.9445	0.05555
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		418116	4.5758	417884	232	99.9445	0.05555
<b>Total</b>		<b>27142800</b>	<b>13018116</b>	<b>47.9616</b>	<b>13017884</b>	<b>232</b>	<b>99.9982</b>	<b>0.0018</b>

**RESOLUTION NO.: 3: Ordinary Resolution**

**APPROVAL OF MATERIAL RELATED PARTY TRANSACTIONS WITH MR. NILESH NATUBHAI PATEL:**

Category	Mode of Voting	No. of shares held (1)	No. of valid votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/ (2)]*100	% of Votes against on votes polled (7)=[(5)/ (2)]*100
<b>Promoter &amp; Promoter Group</b>	E-Voting	18005200	12600000	69.9798	12600000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		12600000	69.9798	12600000	0	100.0000	0.0000
<b>Public Institutions</b>	E-Voting	Nil	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
<b>Public-Non Institutions</b>	E-Voting	9137600	449316	4.9172	449087	229	99.9490	0.0510
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		449316	4.9172	449087	229	99.9490	0.0510
<b>Total</b>		<b>27142800</b>	<b>13049316</b>	<b>48.0765</b>	<b>13049087</b>	<b>229</b>	<b>99.9982</b>	<b>0.0018</b>



**RESOLUTION NO.: 4: Ordinary Resolution****APPROVAL OF MATERIAL RELATED PARTY TRANSACTIONS WITH MR. ROHIT BHIKHABHAI CHAUHAN:**

Category	Mode of Voting	No. of shares held (1)	No. of valid votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
<b>Promoter &amp; Promoter Group</b>	E-Voting	18005200	10800000	59.9827	10800000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		10800000	59.9827	10800000	0	100.0000	0.0000
<b>Public Institutions</b>	E-Voting	Nil	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
<b>Public-Non Institutions</b>	E-Voting	9137600	449316	4.9172	449087	229	99.9490	0.0510
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		449316	4.9172	449087	229	99.9490	0.0510
<b>Total</b>		<b>27142800</b>	<b>11249316</b>	<b>41.4449</b>	<b>11249087</b>	<b>229</b>	<b>99.9980</b>	<b>0.0020</b>

**RESOLUTION NO.: 5: Ordinary Resolution****APPROVAL OF MATERIAL RELATED PARTY TRANSACTIONS WITH MR. KAMLESH BHAKTIBHAI SOLANKI:**

Category	Mode of Voting	No. of shares held (1)	No. of valid votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
<b>Promoter &amp; Promoter Group</b>	E-Voting	18005200	18000000	99.9711	18000000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		18000000	99.9711	18000000	0	100.0000	0.0000
<b>Public Institutions</b>	E-Voting	Nil	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000



<b>Public-Non Institutions</b>	E-Voting	9137600	449316	4.9172	449078	238	99.9470	0.0530
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		449316	4.9172	449078	238	99.9470	0.0530
<b>Total</b>		<b>27142800</b>	<b>18449316</b>	<b>67.9713</b>	<b>18449078</b>	<b>238</b>	<b>99.9987</b>	<b>0.0013</b>

**RESOLUTION NO.: 6: Ordinary Resolution**

**APPROVAL OF MATERIAL RELATED PARTY TRANSACTIONS WITH MRS. SNEHA PARTH LANGALIYA:**

Category	Mode of Voting	No. of shares held (1)	No. of valid votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
<b>Promoter &amp; Promoter Group</b>	E-Voting	18005200	18000000	99.9711	18000000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		18000000	99.9711	18000000	0	100.0000	0.0000
<b>Public Institutions</b>	E-Voting	Nil	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
<b>Public-Non Institutions</b>	E-Voting	9137600	449316	4.9172	448781	535	99.8809	0.1191
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		449316	4.9172	448781	535	99.8809	0.1191
<b>Total</b>		<b>27142800</b>	<b>18449316</b>	<b>67.9713</b>	<b>18448781</b>	<b>535</b>	<b>99.9971</b>	<b>0.0029</b>

After the scrutiny of the e-voting results, and based on the aforesaid results, we report that the all Resolutions as contained in Item No. 1 to Item No. 6 of the Notice of Postal Ballot dated December 19, 2024, have been passed with requisite majority. It is to be noted that the votes cast does not include not considered/invalid/abstained votes.

The relevant records relating to remote e-voting shall remain in our custody till the Chairman considers, approves, and signs minutes and thereafter the same will be handed over to the Compliance Officer for safe keeping.

For RANJIT & ASSOCIATES  
Company Secretaries

*Ranjit Kumar Singh*  
Ranjit Kumar Singh  
Proprietor (COP No - 23646)  
UDIN: F012564F003752421, Pear Review No:-5750/2024  
Date: 21/01/2025  
Place: Vadodara



*[Signature]*  
MADHAV COPPER LTD.  
BHAVNAGAR